

FRICK INDIA LIMITED						
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003						
CIN-L74899HR1962PLC002618						
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com		
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31.03.2022						
(Rs. in Lakhs)						
	Particulars	Quarter Ended			Year Ended	
		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	<b>Revenue</b>					
I	Revenue from Operations	9,737.14	6,611.81	8,365.79	28,046.69	22,759.77
II	Other Income	133.40	130.70	268.67	725.11	994.09
III	<b>Total Income (I+II)</b>	<b>9,870.54</b>	<b>6,742.51</b>	<b>8,634.46</b>	<b>28,771.80</b>	<b>23,753.86</b>
	<b>Expenses</b>					
	Cost of Materials Consumed	6,093.92	4,477.61	5,031.50	20,444.34	13,906.99
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	423.38	(256.30)	204.59	(1,355.05)	516.13
	Employees Benefit Expenses	1,199.78	1,160.68	1,019.44	4,338.83	3,676.46
	Finance Cost	88.23	26.28	82.88	196.31	224.95
	Depreciation & Amortisation Expense	57.50	58.88	55.53	217.11	228.38
	Other expenses	962.32	579.64	1,228.62	2,740.55	2,469.36
	<b>Total Expenses (IV)</b>	<b>8,825.13</b>	<b>6,046.79</b>	<b>7,622.56</b>	<b>26,582.09</b>	<b>21,022.27</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,045.41</b>	<b>695.72</b>	<b>1,011.90</b>	<b>2,189.71</b>	<b>2,731.59</b>
	<b>Tax Expenses</b>					
	a) Current tax	290.01	175.09	237.19	578.00	670.00
	b) Deferred tax	(5.42)	(10.16)	(56.13)	(24.63)	(42.46)
	c) Income tax for earlier years	-	-	25.00	-	25.00
	<b>Total taxes (VI)</b>	<b>284.59</b>	<b>164.93</b>	<b>206.06</b>	<b>553.37</b>	<b>652.54</b>
VII	<b>Profit after tax for the period (V-VI)</b>	<b>760.82</b>	<b>530.79</b>	<b>805.84</b>	<b>1,636.34</b>	<b>2,079.05</b>
VIII	<b>Other Comprehensive Income (net of taxes)</b>					
	(A) (i) Items that will not be Reclassified to Profit or Loss:	1.03	(5.31)	(60.04)	(14.89)	(21.22)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	(0.26)	1.34	15.11	3.75	5.34
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-
	<b>Total Other Comprehensive Income (VIII)</b>	<b>0.77</b>	<b>(3.97)</b>	<b>(44.93)</b>	<b>(11.14)</b>	<b>(15.88)</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>761.59</b>	<b>526.82</b>	<b>760.91</b>	<b>1,625.20</b>	<b>2,063.17</b>
X	<b>Other Equity</b>				<b>20,303.98</b>	<b>18,696.78</b>
XI	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00	60.00	60.00
	<b>Earnings Per Share (EPS) (Rs./ Share)</b>					
	a) Basic EPS - Not annualised	126.80	88.47	134.31	272.73	346.52
	b) Diluted EPS - Not annualised	126.80	88.47	134.31	272.73	346.52



## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

(Rs. in Lakhs )

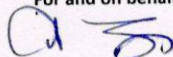
Particular	As at 31.03.2022 (Audited)	As at 31.03.2021 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipments	983.13	894.49
(b) Capital work-in-progress	-	54.23
(c) Intangible assets	20.82	34.93
(d) Financial Assets		
(i) Investments	2,440.56	2,404.91
(ii) Loans	17.00	10.03
(iii) Other Financial Assets	4,299.78	602.60
(e) Deferred tax assets(Net)	98.30	69.92
(f) Other non-current assets	0.59	4.95
<b>Total Non-current assets</b>	<b>7,860.18</b>	<b>4,076.06</b>
<b>(2) Current Assets</b>		
(a) Inventories	6,129.79	3,902.63
(b) Financial Assets		
(i) Investments	134.04	127.10
(ii) Trade receivables	7,595.24	8,449.42
(iii) Cash and Cash Equivalents	1,872.95	1,841.25
(iv) Bank Balances other than (iii) above	3,258.27	6,431.41
(v) Loans	38.65	38.43
(vi) Others Financial Assets	84.18	77.54
(c) Other current assets	2,061.39	2,097.59
<b>Total Current assets</b>	<b>21,174.51</b>	<b>22,965.37</b>
<b>Total Assets</b>	<b>29,034.69</b>	<b>27,041.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	60.00	60.00
(b) Other Equity	20,303.98	18,696.78
<b>Total Equity</b>	<b>20,363.98</b>	<b>18,756.78</b>
<b>LIABILITIES</b>		
<b>(1) Non-current Liabilities</b>		
(a) Financial Liabilities		
- Borrowings	7.21	12.15
(b) Provisions	491.76	448.61
<b>Total Non-current Liabilities</b>	<b>498.97</b>	<b>460.76</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,557.91	1,459.47
(ii) Trade payables		
-Total outstanding dues of micro and small enterprises	27.41	18.20
-Total outstanding dues of creditors other than micro and small enterprises	1,508.86	1,933.83
(iii) Other Financial liabilities	598.28	490.12
(b) Other Current Liabilities	3,910.67	3,283.02
(c) Provisions	151.39	135.83
(d) Current Tax Liabilities (Net)	417.22	503.42
<b>Total Current Liabilities</b>	<b>8,171.74</b>	<b>7,823.89</b>
<b>Total Equity and Liabilities</b>	<b>29,034.69</b>	<b>27,041.43</b>



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2022		(Rs. in Lakhs)	
Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)	
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net profit before tax	2,189.71	2,731.59	
<u>Adjustments for:</u>			
Depreciation	203.00	198.45	
Amortization Expenses	14.11	29.93	
(Profit)/Loss on sale of Property, Plant & Equipment (Net)	(0.95)	(1.55)	
Property, Plant & Equipment Discarded	1.40	1.06	
Interest Received	(432.16)	(443.45)	
Dividend Received	(6.02)	(9.36)	
(Profit)/loss on sale of Investment (Net) - Non Current	(20.31)	(104.79)	
- Current	-	-	
Unrealised (gain)/loss of investment (Net)	(152.55)	(246.67)	
Finance Cost	196.31	224.95	
Operating profit before working capital changes	1,992.54	2,381.06	
<u>Adjustments for:</u>			
(Increase)/Decrease in Trade Receivables	854.18	(2,197.92)	
(Increase)/Decrease in Inventories	(2,227.16)	955.56	
(Increase)/Decrease in Other financial assets and other assets	25.48	(729.95)	
Increase/(Decrease) in Other financial liabilities, provision and other liabilities	363.87	685.82	
Cash generated from operations	1,008.91	1,094.57	
Direct Taxes paid	(686.20)	(729.59)	
<b>(A) NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>322.71</b>	<b>364.98</b>	
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Interest Received	698.30	197.69	
Dividend Received	6.02	9.36	
Purchase of Property, Plant & Equipment (Including CWIP)	(240.47)	(117.75)	
Purchase of Intangible Assets	-	(26.55)	
Sale of Property, Plant & Equipment	2.60	2.19	
Movement in other Bank Balances	(788.92)	(283.99)	
(Purchase)/Sales of Investments	130.27	707.35	
<b>(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES</b>	<b>(192.20)</b>	<b>488.30</b>	
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Dividend paid	(18.00)	(15.00)	
Finance Cost	(174.31)	(189.95)	
Proceeds/(Repayment) from/of short term borrowings	98.58	458.68	
Proceeds/(Repayments) from/of long term borrowings	(5.08)	(11.64)	
<b>(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>(98.81)</b>	<b>242.09</b>	
<b>NET CASH FLOW DURING THE YEAR A+B+C</b>	<b>31.70</b>	<b>1,095.37</b>	
<b>CASH &amp; CASH EQUIVALENTS(OPENING BALANCE)</b>	<b>1,841.25</b>	<b>745.88</b>	
<b>CASH &amp; CASH EQUIVALENTS(CLOSING BALANCE)</b>	<b>1,872.95</b>	<b>1,841.25</b>	

- 1 The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th May, 2022.
- 2 The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- 3 The Board of Directors have recommended a dividend of viz. Rs.3/- per share (Previous Year 30%).
- 4 The Management has evaluated to the extent possible likely impact from Covid-19 on the carrying value of its Assets & Liabilities. Based on current indications, the Company expects to recover the carrying amount of its Assets and does not foresee any incremental risk to service financial obligations. Considering the Company's quality product, long-standing relationships & goodwill with its customers, suppliers & other stakeholders, the business operation, cash flows, future revenue, assets and liabilities are expected to sustain going forward. The impact of any future events & developments, if any, emerging out of the Pandemic occurring after the approval of financial results will be recognized prospectively.
- 5 The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board



Jasmohan Singh  
Managing Director

Date : 17.05.2022  
Place: Delhi



**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Frick India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of Frick India Limited

Report on the audit of the Financial Results

**Opinion**

1. We have audited the accompanying Statement of Financial Results of Frick India Limited ("the Company") for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 01<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - a) is presented in accordance with the requirements of the Listing Regulations in this regard; and
  - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The statement has been prepared on the basis of the annual financial statements for the year ended 31<sup>st</sup> March, 2022. The Board of Directors of the Company are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other information in accordance with the Indian



Accounting Standards (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

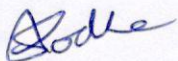
The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of above matter.

**For LODHA & CO.**

Chartered Accountants

Firm Registration No: 301051E



**(Gaurav Lodha)**

Partner

Membership No. 507462

UDIN: 22507462A1DNGF9147

Place: New Delhi

Date: 17<sup>th</sup> May, 2022





FRICK INDIA LIMITED						
CIN : L74899HR1962PLC002618						
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003						
Telephone No. 01292275691-94 Email: fbd@frickmail.com www.frickweb.com						
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31.03.2022						
(Rs. in Lakhs)						
S. No.	Particulars	Quarter Ended		Year Ended		
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
I	Revenue	9,737.14	6,611.81	8,365.79	28,046.69	22,759.77
II	Revenue from Operations	133.40	130.70	268.67	725.11	994.09
III	Other Income	9,603.74	6,481.11	8,097.12	27,321.58	21,765.68
IV	Total Income (III+IV)	9,737.14	6,611.81	8,365.79	28,046.69	22,759.77
V	Expenses	6,093.92	4,477.61	5,031.50	20,444.34	13,906.99
VI	Cost of Materials Consumed	423.38	(256.30)	204.59	(1,355.05)	516.13
VII	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,199.78	1,160.68	1,019.44	4,338.83	3,676.46
VIII	Employees Benefit Expenses	88.23	26.28	82.88	196.31	224.95
IX	Finance Cost	57.50	58.88	55.53	217.11	228.38
X	Depreciation & Amortisation Expense	962.32	579.64	1,228.62	2,740.55	2,469.36
XI	Other expenses	8,825.13	6,046.79	7,622.56	26,582.09	21,022.27
XII	Total Expenses (IV)	1,045.41	695.72	1,011.90	2,189.71	2,731.59
XIII	Profit before tax (III-IV)	284.59	164.93	206.06	553.37	652.54
XIV	Tax Expenses	760.82	530.79	805.84	1,636.34	2,079.05
XV	a) Current tax	290.01	175.09	237.19	578.00	670.00
XVI	b) Deferred tax	(5.42)	(10.16)	(56.13)	(24.63)	(42.46)
XVII	c) Income tax for earlier years	-	-	25.00	-	25.00
XVIII	Total taxes (VI)	284.59	164.93	206.06	553.37	652.54
XIX	Profit after tax for the period (V-VI)	760.82	530.79	805.84	1,636.34	2,079.05
XX	Other Comprehensive Income (net of taxes)					
XXI	(A) (i) Items that will not be Reclassified to Profit or Loss:	1.03	(5.31)	(60.04)	(14.89)	(21.22)
XXII	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	(0.26)	1.34	15.11	3.75	5.34
XXIII	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-
XXIV	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-
XXV	Total Other Comprehensive Income (VIII)	0.77	(3.97)	(44.93)	(11.14)	(15.88)
XXVI	Total Comprehensive Income for the period (VII+VIII)	761.59	526.82	760.91	1,625.20	2,063.17
XXVII	Other Equity	20,303.98	18,696.78	20,303.98	18,696.78	18,696.78
XXVIII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00	60.00	60.00
XXIX	Earnings Per Share (EPS) (Rs./Share)					
XXX	a) Basic EPS - Not annualised	126.80	88.47	134.31	272.73	346.52
XXXI	b) Diluted EPS - Not annualised	126.80	88.47	134.31	272.73	346.52

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

(Rs. in Lakhs)					
Particular	As at		Particular	As at	
	31.03.2022 (Audited)	31.03.2021 (Audited)		31.03.2022 (Audited)	31.03.2021 (Audited)
<b>ASSETS</b>			<b>EQUITY AND LIABILITIES</b>		
(1) Non-current assets			<b>EQUITY</b>		
(a) Property, plant and equipments	983.13	894.49	(a) Equity Share Capital	60.00	60.00
(b) Capital work-in-progress	-	54.23	(b) Other Equity	20,303.98	18,696.78
(c) Intangible assets	20.82	34.93	<b>Total Equity</b>	<b>20,363.98</b>	<b>18,756.78</b>
(d) Financial Assets			<b>LIABILITIES</b>		
(i) Investments	2,440.56	2,404.91	(1) Non-current Liabilities		
(ii) Loans	17.00	10.03	(a) Financial Liabilities		
(iii) Other Financial Assets	4,299.78	602.60	- Borrowings	7.21	12.15
(e) Deferred tax assets (Net)	98.30	69.92	(b) Provisions	491.76	448.61
(f) Other non-current assets	0.59	4.95	<b>Total Non-current Liabilities</b>	<b>498.97</b>	<b>460.76</b>
<b>Total Non-current assets</b>	<b>7,860.18</b>	<b>4,076.06</b>	(2) Current Liabilities		
(2) Current Assets			(a) Financial Liabilities		
(a) Inventories	6,129.79	3,902.63	(i) Borrowings	1,557.91	1,459.47
(b) Financial Assets			(ii) Trade payables		
(i) Investments	134.04	127.10	-Total outstanding dues of micro and small enterprises	27.41	18.20
(ii) Trade receivables	7,595.24	8,449.42	-Total outstanding dues of creditors other than micro and small enterprises	1,508.86	1,933.83
(iii) Cash and Cash Equivalents	1,872.95	1,841.25	(iii) Other Financial liabilities	598.28	490.12
(iv) Bank balances other than (iii) above	3,258.27	6,431.41	(b) Other Current Liabilities	3,910.67	3,283.02
(v) Loans	38.65	38.43	(c) Provisions	151.39	135.83
(vi) Others Financial Assets	84.18	77.54	(d) Current Tax Liabilities (Net)	417.22	503.42
<b>Total Current Assets</b>	<b>20,613.39</b>	<b>20,975.59</b>	<b>Total Current Liabilities</b>	<b>8,171.74</b>	<b>7,823.89</b>
<b>Total Assets</b>	<b>29,034.69</b>	<b>27,041.43</b>	<b>Total Equity and Liabilities</b>	<b>29,034.69</b>	<b>27,041.43</b>

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2022

(Rs. in Lakhs)				
Particulars	31.03.2022		31.03.2021	
	(Audited)	(Audited)	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax		2,189.71		2,731.59
Adjustments for:-				
Depreciation		203.00		198.45
Amortization Expenses		14.11		29.93
(Profit)/Loss on sale of Property, Plant & Equipment (Net)		(0.95)		(1.55)
Property, Plant & Equipment Discarded		1.40		1.96
Interest Received		(432.16)		(443.45)
Dividend Received		(6.02)		(9.36)
(Profit)/loss on sale of Investment (Net) - Non Current		(20.31)		(104.79)
- Current		-		-
Unrealised (gain)/loss of investment (Net)		(152.55)		(246.67)
Finance Cost		196.31		224.95
Operating profit before working capital changes		1,992.54		2,381.06
Adjustments for:-				
(Increase)/Decrease in Trade Receivables		854.18		(2,197.92)
(Increase)/Decrease in Inventories		(2,227.16)		955.56
(Increase)/Decrease in Other financial assets and other assets		25.48		(729.95)
Increase/(Decrease) in Other financial liabilities, provision and other liabilities		363.87		685.82
Cash generated from operations		1,008.91		1,094.57
Direct Taxes paid		(686.20)		(729.59)
<b>(A) NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>322.71</b>		<b>364.98</b>
B) CASH FLOW FROM INVESTING ACTIVITIES				
Interest Received		698.30		197.69
Dividend Received		6.02		9.36
Purchase of Property, Plant & Equipment (Including CWIP)		(240.47)		(117.75)
Purchase of Intangible Assets		-		(26.55)
Sale of Property, Plant & Equipment		2.60		2.19
Movement in other Bank Balances		(788.92)		(283.99)
(Purchase)/Sales of Investments		130.27		707.35
<b>(B) NET CASH FROM/ (USED IN) INVESTING ACTIVITIES</b>		<b>(192.20)</b>		<b>488.30</b>
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid		(18.00)		(15.00)
Finance Cost		(174.31)		(189.95)
Proceeds/(Repayment) from/ of short term borrowings		98.58		458.68
Proceeds/(Repayments) from/ of long term borrowings		(5.08)		(11.64)
<b>(C) NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>		<b>(88.81)</b>		<b>242.09</b>
<b>NET CASH FLOW DURING THE YEAR A+B+C</b>		<b>31.70</b>		<b>1,095.37</b>
<b>CASH &amp; CASH EQUIVALENTS (OPENING BALANCE)</b>		<b>1,841.25</b>		<b>745.88</b>
<b>CASH &amp; CASH EQUIVALENTS (CLOSING BALANCE)</b>		<b>1,872.95</b>		<b>1,841.25</b>

**Notes:**

- The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 17th May, 2022.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- The Board of Directors have recommended a dividend of viz. Rs. 3/- per share (Previous Year 30%).
- The Management has evaluated to the extent possible likely impact from Covid-19 on the carrying value of its Assets & Liabilities. Based on current indications, the Company expects to recover the carrying amount of its Assets and does not foresee any incremental risk to service financial obligations. Considering the Company's quality product, long-standing relationships & goodwill with its customers, suppliers & other stakeholders, the business operation, cash flows, future revenue, assets and liabilities are expected to sustain going forward. The impact of any future events & developments, if any, emerging out of the Pandemic occurring after the approval of financial results will be recognized prospectively.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board  
Frick India Limited  
Sd/-  
Jasmohan Singh  
Managing Director  
DIN - 00383412

Date : 17.05.2022  
Place: Delhi

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**Groyv India Limited**  
CIN: L74130DL1985PLC021532  
Regd Office: 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi - 110024, Ph: 011-46740000  
Email: groyvindia@gmail.com  
Website: www.groyvindia.com

**NOTICE**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company will be held on Monday, 30th May, 2022 at 11:00 a.m. at registered office of the Company at 122, 1st Floor, Vinobapuri, Lajpat Nagar II, New Delhi - 110024 interalia to consider the audited financial results for the fourth quarter (Q4) and year ended on 31st March, 2022 and recommendation of final dividend, if any. The Board Meeting notice can be accessed at Company's website www.groyvindia.com under Investor Zone Tab - Corporate Announcements head and at website of exchange viz. www.bseindia.com.

By order of the Board  
Sd/-  
(Nishit Jain)  
CEO & WTD  
Place: New Delhi  
Date: 17.05.2022  
DIN: 02964239

# Biosafety norms for gene-edited plants

**SANDIP DAS**  
New Delhi, May 17

**The guidelines provide a road map for the sustainable use of genome-editing technologies**

THE DEPARTMENT OF Biotechnology on Tuesday notified guidelines for the safety assessment of genome-edited plants, which are expected to accelerate genetic improvement of crops in the country.

The guidelines provide a road map for the sustainable use of genome-editing technologies and are applicable to public and private sector institutions engaged in research, development and handling of genome-edited plants.

The environment ministry, in its March notification, had exempted certain types of genome-edited crops from the stringent biosafety regulations applicable to genetically modified (GM) crops. The ministry had exempted site-directed nuclease (SDN) 1 and 2 genomes from Rules 7-11 of the Environment Protection Act, thus helping it avoid a long process for approval of GM crops through the Genetic Engineering Appraisal Committee (GEAC).

According to KC Bansal, former director, National Bureau of Plant Genetic Resources, while the conventional breeding technique takes eight-10 years to develop new agricultural crop varieties, genome-editing can develop new varieties in two to three years.

Scientists are of the opinion that genome-edited plants are different from genetically modified organisms (GMOs). Genome-editing is a process that involves the use of various technologies and gives scientists the ability to change an organism's DNA. "These guidelines are expected to bring transformational change in product development and commercialisation and would contribute towards increasing farmers' income," said Rajesh S Gokhale, secretary, Ministry of Science & Technology.

**पंजाब नैशनल बैंक Punjab national bank**  
...भरोसे का प्रतीक! ...the name you can BANK upon!

Whereas, been the Authorized Officer of the Punjab National Bank under the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under Section 13 read with the Security Interest (Enforcement) Rules, 2002, issued demand notice(s) on the dates mentioned against each account calling upon the respective borrower(s) to repay the amount as mentioned against each account within 60 days from the date of notice(s)/ date of receipt of the said notice(s). The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken **Symbolic Possession** of the property described herein below in exercise of powers conferred on him under sub-section (4) of Section 13 of Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002, on the borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealing with the properties will be subject to the charge of Punjab National Bank for the amounts and interest thereon. The borrower/s /guarantor/s /mortgagor/s attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Sl. No.	(a) Name of Branch (b) Name of Account (c) Name of Borrowers/Guarantor/Mortgagor & Address	Description of property Mortgage	(a) Demand notice Date (b) Symbolic Possession Date	Outstanding as on date of Demand notice
1.	(a) Branch: Machhra, Meerut; (b) M/s Bimal Traders Company (c) M/s Bimal Traders Company Prop: Harbhajan Singh S/o Shri Ramphal Singh, Address: R/o 213, Hasanpur Kalan, Garh Road, Tehsil-Mawana, Distt-Meerut, Pin-250106. Other address: 34/1, Tejgarhi Chauraha, Infront of BSNL office, Meerut. Harbhajan Singh S/o Shri Ramphal Singh (Proprietor/Mortgagor), Address: R/o 213, Hasanpur Kalan, Garh Road, Tehsil-Mawana, Distt-Meerut, Pin-250106. Guarantor: Shri. Amit Kumar S/o Harbhajan Singh, Address: R/o 213, Hasanpur Kalan, Garh Road, Tehsil-Mawana Distt-Meerut Pin-250106.	<b>Primary Security:-</b> Hypothecation of all current and Movable assets. <b>Collateral Security: 1.</b> A Residential House Measuring 150 Square Yards situated at Village-Hasanpur kalan, Pargana- Kithore, Tehsil- Mawana, Distt-Meerut, belonging to Shri Sh. Harbhajan Singh S/o Sh. Ramphal Singh. Boundaries of which are as follows:- East: 32 Feet/House of Peetam, West: 32 Feet/House of Ganeshi, North: 42 Feet/Road Pukhta, South: 42 Feet/Land Chaman Singh. <b>2.</b> A Commercial Property (Godown) Measuring 204.84 Square Meter i.e 245 square Yards Part of Kharsa No.803 situated at Village-Naglama, Tehsil & Distt- Meerut, belonging to Sh. Harbhajan Singh S/o Ramphal Singh. Boundaries of which are as follows:- East: 30 Feet/ Khet Satveer Singh, West: 30 Feet/Road Sugar Mill 65 Feet, North: 76 Feet/Khet of Jagwa Saini, South: 71 Feet/Khet of Sellar.	(a) 14.02.2022 (b) 13.05.2022	Rs. 43,87,639.23 + interest due w.e.f. 01.01.2022 + legal & Other expenses if any

Date: 17.05.2022 Place: Meerut  
Authorised Officer, Punjab National Bank

**Form No 5**

**Debt recovery Tribunal, Lucknow**  
600/1, University Road, Near Hanuman Setu Mandir, Lucknow

**Summons for filling reply and appearance by publication**

Original Application no: OA 91/2020

Summons to defendants under section 19(4) of the recovery of debts and Bankruptcy Act, 1993 read with rules 12 and 13 of the Debts Recovery Tribunal (Procedure) Rules, 1993.

**Punjab National Bank Vs M/s R V International**

To,

- M/s R V International, B 60, Sector 67, Noida 201301
- M/s Rajni Chauhan W/o Shri Ajay Kumar, [Partner/Guarantor] R/o D005, Amrapali Zodiac, Sector 120, Noida 201301
- Mr. Manphool Singh S/o Rameshwar Singh [Partner/Guarantor] D005, Amrapali Zodiac, Sector 120, Noida 201301
- Shri Ajay Kumar S/o Shri Iqbal Singh (Guarantor), Flat D 428, E 14, Panchchuli Apartment, Sector 61, Noida 201301

In the above noted application, you are required to file reply in paper book form in two sets along with documents and affidavits (if any) personally or through your duly authorized agent or legal practitioner in this tribunal, after serving copy of the same on the applicant or his counsel / duly authorized agent after publication of the summons and thereafter to appear before the tribunal on 17.10.2022 at 10.30AM failing which the application shall be heard and decided in your absence.

Given under my hand and seal of this tribunal on this 10.05.2022

Registrar  
Debt Recovery Tribunal, Lucknow

**IDFC First Bank Limited**  
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)  
CIN : L65110TN2014PLC097792  
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.  
Tel: +91 44 4564 4000 | Fax: +91 44 4564 4022

**APPENDIX IV [Rule 8(1)] POSSESSION NOTICE (For immovable property)**

Whereas the undersigned being the authorised officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 10.05.2021 calling upon the borrower, co-borrowers and guarantors **1. Mr. Gurprej Singh, 2. Mr. Jaswant Singh, 3. Mrs. Kuldeep Kaur**, to repay the amount mentioned in the notice being **Rs. 22,28,925.70 (Rupees Twenty Two Lac Twenty Eight Thousand Nine Hundred Twenty Five and Seventy Paise Only)** as on **19.04.2021** within 60 days from the date of receipt of the said Demand notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **13th day of May 2022**. The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of **Rs. 22,28,925.70 (Rupees Twenty Two Lac Twenty Eight Thousand Nine Hundred Twenty Five and Seventy Paise Only)** and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable properties.
All That Part And Parcel Of Property House Comprised In Khewat No. 227, Khatoni No. 252, Kitte 6, Rakba 28 Kanal 14 Marla Its 4/2, Share I.E. 8 Marla, Situated In Uttam Nagar Village, Phossgarh Road, Tehsil And Distt. Karnal, Measuring 8 Marla/26'-9-1/2" X 80'/238.5 Sq. Yards (Approx) And Bounded: East: House Of Rakesh Kumar 80'0" West: House Of Sh. Vikram Singh 80'0" North: Rasta 26'9.5" South: Rasta 26'9.5"

Date: 13-05-2022 Place: Karnal. Authorised Officer IDFC FIRST Bank Limited  
Loan Account No: 27125308. (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

**HINDUJA HOUSING FINANCE LIMITED**  
1st Floor, SRP Complex, Karamchari Nagar, Bareilly-243001

**NOTICE UNDER SECTION 13(2) OF THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT)**

In respect of loans availed by below mentioned borrowers / guarantors through HINDUJA HOUSING FINANCE LIMITED, which have become NPA with below mentioned balance outstanding on dates mentioned below. We have already issued detailed Demand Notice dated as mentioned below Under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 by Registered Post / Speed Post / Courier with acknowledgement due to you which has been returned undelivered / acknowledgment not received. We have indicated our intention of taking possession of securities owned on one of you as per Sec. 13(4) of the Act in case of your failure to pay the amount mentioned below within 60 days. In the event of your not discharging liability as set out herein above the Bank / Secured Creditor may exercise any of the right conferred vide section 13(4) of SARFAESI Act and while publishing the possession notice / auction notice, electronically or otherwise, as required under the SARFAESI Act, the Bank / Secured Creditor may also publish your photograph. Details are hereunder:-

Sr. No.	Name of Borrowers/ Co-Borrowers/ Guarantors & Date of NPA	Demand Notice Date	Details of Secured Assets
1	<b>Shandya Sharma</b> , Shiv State Colony, Near Nainital Road, Krishna Nagar Semiurban, Bareilly, Uttar Pradesh India-243122 <b>Mr. Hariom Sharma</b> , Prem Restaurant, Kishna Nagar, Semiurban, Bareilly, Uttar Pradesh, India-243122 <b>Mr. Varun Kumar</b> , Gram-yakbagadi, Post -Gajrola, Amroha, Semiurban, Bareilly, Uttar Pradesh, India-244235	Demand Notice Dated <b>25.04.2022</b>  Amount Outstanding <b>₹ 6,68,149</b>	